



Date: 30th May, 2024

To,
The Manager- Listing Department,
BSE Limited P J Tower, Dalal
Street, Fort, Mumbai - 400001

Reference: Manoj Ceramic Ltd
BSE Code: MCPL
Scrip Code: 544073

Sub: Outcome of the Proceeding of the Board Meeting held on Tuesday, 30th May, 2024

Pursuant to the provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 30th May, 2024 has, inter-alia, considered and approved the following:

-the Statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2024, in accordance with the provisions of Regulation 33 of the Listing Regulations.

A copy of the aforementioned results along with the report of the Statutory Auditors thereon, including a declaration confirming that the Audit Reports issued are with an unmodified opinion, is enclosed herewith.

The results will be uploaded on the Company's website, www.mcplworld.com

The meeting of the Board of Directors of the Company commenced at 10.00 p.m. and concluded at 11.45 p.m.

Request you to take the same on record.

Thanking You,

**For and on Behalf of
Manoj Ceramic Limited**

**Krupa Thakkar
Company Secretary and Compliance Office**

MANOJ CERAMIC LIMITED

W A L L & F L O O R T I L E S

CIN: U51909MH2006PLC166147

**Krishna Kunj, 140, Vallabh Baugh Lane, Ghatkopar (E), Mumbai 400 077, Maharashtra,
India**

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CHHOGMAL & CO.

Chartered Accountants

To
The Board of Directors of
Manoj Ceramics Limited

Report on the audit of the Standalone Financial

Results Opinion

We have audited the accompanying standalone financial results of **Manoj Ceramics Limited** ("the Company") for the half year and year ended March 31st, 2024 (the Statement"), attached herewith along with notes thereto, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31st, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the audited standalone financial statements for the year ended March 31, 2024 of the Company. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility includes maintenance of adequate accounting records in accordance with



the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in



the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

- (i) The standalone financial results include the results for the half ended March 31, 2024 being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the half year ended 30th September, 2023 of the current financial year.

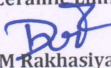
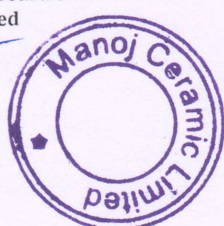
Our opinion is not modified in respect of these matters

For M/s CHHOGMAL & CO.
Chartered Accountants
FRN- 101826W

Chintan N Shah



CHINTAN N SHAH
Partner
M. No. 107490
Dated: 30th May, 2024
Place: Mumbai
UDIN: 24107490BKACYG2873

MANOJ CERAMIC LIMITED (formerly known as MANOJ CERAMIC PRIVATE LIMITED) CIN NO.: U51909MH2006PLC166147 STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2024 (Rs. In Lakhs)			
Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	1,083.40	400.00
Reserves & surplus	3	2,052.47	912.48
		3,135.87	1,312.48
Non current liabilities			
Long term borrowings	4	2,703.51	2,368.27
Long term provision	5	24.73	23.28
		2,728.24	2,391.55
Current liabilities			
Short term borrowings	6	3,008.56	2,686.69
Trade payables	7		
(i) total outstanding dues of micro enterprises and small enterprises, and;		48.50	2.13
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		1,140.29	1,348.04
Other current liabilities	8	176.06	194.63
Short term provisions	9	251.93	4.79
		4,625.34	4,236.28
TOTAL		10,489.44	7,940.32
ASSETS			
Non current assets			
Property, plant & equipments	10	78.34	58.49
Non Current Investment	11	6.43	-
Deferred tax assets (net)	12	53.14	28.81
Other Non Current Assets	13	731.75	715.73
		869.66	803.03
Current Assets			
Current investment	14	16.64	32.92
Inventories	15	2,594.72	2,253.23
Trade receivables	16	5,072.60	3,404.91
Cash and Other Bank Balances	17	103.82	75.33
Short term loans & advances	18	18.35	21.11
Other current assets	19	1,813.65	1,349.79
		9,619.78	7,137.29
TOTAL		10,489.44	7,940.32
Significant accounting policies	1		
Accompanying notes to financial statements	1 - 34		
Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with current period presentation			
As per Report of even date			
For and on behalf of Board of directors Manoj Ceramic Limited  Dhruv M Rakhasiya Director DIN: 03256246 Place: Mumbai Date: 30/05/2024			
			

MANOJ CERAMIC LIMITED
(formerly known as MANOJ CERAMIC PRIVATE LIMITED)
CIN NO.: U51909MH2006PLC166147
STANDALONE PROFIT AND LOSS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2024

(Rs. In Lakhs)

Particulars	Note No.	For the Half Year Ended	For the Half Year Ended	For the Half Year	For the Year Ended	For the Year Ended
		March 31, 2024	September 30, 2023	Ended March 31, 2023	March 31, 2024	March 31, 2023
		Unaudited	Unaudited	Unaudited	Audited	Audited
REVENUE						
Revenue from operations	20	5,275.15	4,316.85	-	9,592.00	7,351.08
Other income	21	49.82	59.56	-	109.38	142.39
Total Income		5,324.97	4,376.41	-	9,701.38	7,493.47
EXPENSES						
Purchase of stock-in-trade	22	4,474.56	3,281.18	-	7,755.74	5,353.06
Changes in inventories of finished goods	23	-338.51	-2.98	-	-341.49	542.46
Employee benefit expenses	24	148.41	162.91	-	311.32	249.49
Finance costs	25	333.05	344.90	-	677.96	483.36
Depreciation and amortisation expense	26	13.39	9.75	-	23.14	22.82
Other expenses	27	255.97	174.82	-	430.79	348.21
Total Expenses		4,886.87	3,970.58	-	8,857.45	6,999.40
Profit before Exceptional, Extraordinary Items & Tax		438.10	405.83	-	843.93	494.07
Add/(Less): Exceptional items		-	-	-	-	-
Profit Before Tax		438.10	405.83	-	843.93	494.07
Tax expense :						
(i) Current tax		110.26	150.15	-	260.41	132.00
(ii) Deferred tax		-24.05	(0.28)	-	(24.33)	(5.88)
(iii) Tax of Earlier Years		-	-	-	-	-
Total Tax Expense		86.21	149.88	-	236.09	126.12
Profit/(Loss) for the year from Continuing Operations		351.89	255.95	-	607.84	367.95
Earnings Per Equity Share (Face Value Rs. 100/- per Share) Basic and Diluted (Rs.)	28				13.83	245.30
Significant accounting policies	1					
Accompanying notes to financial statements	1 - 34					

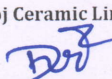
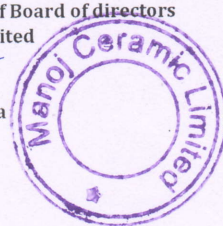
Notes on Standalone Financial Results:

- The above results which are published in accordance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations") have been approved by the Board of Directors as their respective meeting held on 28th May, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under section, 133 of the Companies Act, 2013 read with rule 7 of companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
 - As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Platform as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
 - The comparative results and other information for the half year ended March, 2023 have not been given as the Company is listed in current financial year. However, the management has exercised necessary due diligence to ensure that the said results provide a true and fair view of its affairs.
 - The Equity Shares of the Company got listing on the SME platform of the Bombay Stock Exchange w.e.f. 03/01/2024
 - There were no investor complaints received during the period under review.
 - There were no exceptional and Extra-Ordinary items for the reporting period.
 - The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.
- As per Report of even date

For and on behalf of Board of directors
Manoj Ceramic Limited

Dhruv M. Kakhasiya
Dhruv M. Kakhasiya
Director
DIN: 03256246
Place: Mumbai
Date: 30/05/2024



MANOJ CERAMIC LIMITED (formerly known as MANOJ CERAMIC PRIVATE LIMITED) CIN NO.: U51909MH2006PLC166147 STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024		
Particulars	As at March 31, 2024	As at March 31, 2023
Cash Flow From Operating Activities:		
Net Profit before Tax	843.93	494.07
Adjustments for:		
Prior Period Expenses	-	
Depreciation & amortisation expense	23.14	22.82
Finance cost	677.96	483.36
Interest income	-104.32	-140.46
Sundry balance written off	26.78	18.57
Profit on sale of investment	-2.73	-0.95
Profit on sale of property, plant & equipment	-0.54	-
Foreign exchange (net)	-0.68	-0.52
Revaluation of Investment	-	-
Non cash Items	1.45	-
Operating Profit Before Working Capital Changes	1,464.97	876.87
Adjusted for Changes in Working Capital		
(Increase) / Decrease in Inventories	-341.49	542.45
(Increase) / Decrease in Trade Receivables	-1,693.79	-2,443.57
(Increase) / Decrease in Short Term Loans & Advances	2.76	(1.06)
(Increase) / Decrease in Other Current Assets	-463.86	143.17
Increase / (Decrease) in Trade payables	-161.38	21.90
Increase / (Decrease) in Other Current Liabilities	-18.57	(62.83)
Increase / (Decrease) in Short Term Provisions	247.14	3.28
Cash Generated From Operations	(964.22)	(919.79)
Net Income Tax Paid (Net of Refunds received)	-260.41	(107.50)
Net Cash Flow from/(used in) Operating Activities:	(1,224.63)	(1,027.29)
Cash Flow From Investing Activities:		
Purchase or Disposable of Property, Plant & Equipment (Net)	-42.45	(10.30)
Proceed from security deposit	-16.02	15.18
Proceed from investment -MF / FD	19.01	-5.37
Interest income	104.32	140.46
Purchase of Investment	-6.43	
Net Cash Flow from/(used in) Investing Activities:	58.43	139.98
Cash Flow from Financing Activities:		
Proceeds of Fresh Share Issued	1,447.08	
IPO Expenses	-231.53	
Proceeds from / (repayment of) non current borrowings (net)	335.24	628.69
Proceeds from / (repayment of) current borrowings (net)	321.87	614.07
Interest expenses paid	-677.96	(483.36)
Net Cash Flow from/(used in) Financing Activities:	1,194.70	759.40
Net Increase/(Decrease) in Cash & Cash Equivalents	28.49	(127.92)
Cash & Cash Equivalents at the Beginning of the Year	75.33	203.25
Cash & Cash Equivalents at the End of the Year	103.82	75.33
Cash & Cash Equivalents at the end of the year consists of Cash on Hand and Balances with Banks are as follows:		
Cash on Hand	65.19	53.48
Balance With Banks	38.63	21.85
	103.82	75.33
As per Report of even date		
The Company has used Indirect method for preparation of Cash flow statement in accordance with Accounting Standard-3.		
For and on behalf of Board of directors Manoj Ceramic Limited  Dhruv M Rakhasiya Director DIN: 03256246 Place: Mumbai Date: 30/05/2024 		

CHHOGMAL & CO.

Chartered Accountants

To
The Board of Directors of
Manoj Ceramics Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of **Manoj Ceramics Limited** ('the Parent Company'), its foreign subsidiary (together referred to as "the group") for the half year and year ended March 31st, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on separate audited financial statements/financial results of the subsidiary and associate, the statement,

(i) include the financial results of following entities:

Name of Entity	Relationship
MCPL Ceramics Limited -UK	Wholly Owned Foreign Subsidiary

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the half year and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other matters" paragraph below is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This statement has been prepared on the basis of the audited consolidated financial statements for the year ended March 31, 2024 of the Company. The Parent Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group and its associate in accordance with the applicable accounting standards prescribed under Section 133 of the



Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the entities included in the group responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors of the entity's included in the group are responsible for assessing the respective entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of



accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the respective Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the respective entities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Parent Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We have performed procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters:

- (i) We did not audit the financial statements of a subsidiary included in the consolidated financial statements, whose financial statements of Rs. 43.98 lakhs as at March 31, 2024, total revenue of Rs. 2.62 Lakhs and Rs. 51.30 Lakhs, net loss for the year ended March 31, 2024,, respectively as considered in the consolidated financial statements. The financial statements of the subsidiary have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on the report of other auditor.



(ii) The consolidated financial results include the results for the half ended March 31, 2024 being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the half year ended 30th September, 2023 of the current financial year.

Our opinion is not modified in respect of these matters.

For M/s CHHOGMAL & CO,
Chartered Accountants
FRN- 101826W

Chintan



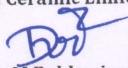

CHINTAN N SHAH
Partner

M. No. 107490

Dated: 30th May, 2024

Place: Mumbai

UDIN: 24107490BKACYI4731

MANOJ CERAMIC LIMITED (formerly known as MANOJ CERAMIC PRIVATE LIMITED) CIN NO.: U51909MH2006PLC166147 CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2024 (Rs. In Lakhs)			
Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	1,083.40	400.00
Reserves & surplus	3	1,994.89	912.47
		3,078.29	1,312.47
Non current liabilities			
Long term borrowings	4	2,735.83	2,368.27
Long term provision	5	24.73	23.28
		2,760.56	2,391.55
Current liabilities			
Short term borrowings	6	3,008.56	2,686.69
Trade payables	7		
(i) total outstanding dues of micro enterprises and small enterprises, and;		48.50	2.13
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		1,159.96	1,348.06
Other current liabilities	8	176.06	194.63
Short term provisions	9	251.93	4.79
		4,645.00	4,236.30
TOTAL		10,483.86	7,940.32
ASSETS			
Non current assets			
Property, plant & equipments	10	78.34	58.49
Non Current Investment		-	-
Deferred tax assets (net)	11	28.16	28.81
Other Non Current Assets	12	749.87	715.73
		856.37	803.03
Current Assets			
Current investment	13	16.64	32.92
Inventories	14	2,607.39	2,253.23
Trade receivables	15	5,065.25	3,404.91
Cash and Other Bank Balances	16	106.16	75.33
Short term loans & advances	17	18.35	21.11
Other current assets	18	1,813.70	1,349.79
		9,627.49	7,137.29
TOTAL		10,483.86	7,940.32
Significant accounting policies	1		
Accompanying notes to financial statements	1 - 34		
Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond As per Report of even date			
For and on behalf of Board of directors Manoj Ceramic Limited  Dhruv M Rakhasiya Director DIN: 03256246 Place: Mumbai Date: 30/05/2024 			

MANOJ CERAMIC LIMITED
(formerly known as MANOJ CERAMIC PRIVATE LIMITED)
CIN NO.: U51909MH2006PLC166147
CONSOLIDATED PROFIT AND LOSS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2024

(Rs. In Lakhs)

Particulars	Note No.	For the Half Year Ended	For the Half Year Ended	For the Half Year	For the Year Ended	For the Year Ended
		March 31, 2024	September 30, 2023	Ended March 31, 2023	March 31, 2024	March 31, 2023
		Unaudited	Unaudited	Unaudited	Audited	Audited
REVENUE						
Revenue from operations	19	5,266.49	4,315.13	-	9,581.62	7,351.08
Other income	20	49.52	59.41	-	108.93	142.39
Total Income		5,316.01	4,374.54	-	9,690.55	7,493.47
EXPENSES						
Purchase of stock-in-trade	21	4,475.95	3,296.82	-	7,772.77	5,353.06
Changes in inventories of finished goods	22	-331.44	-22.72	-	-354.16	542.46
Employee benefit expenses	23	148.41	162.91	-	311.32	249.49
Finance costs	24	333.06	344.93	-	677.99	483.36
Depreciation and amortisation expense	25	13.39	9.75	-	23.14	22.82
Other expenses	26	288.44	175.68	-	464.12	348.22
Total Expenses		4,927.81	3,967.37	-	8,895.18	6,999.41
Profit before Exceptional, Extraordinary Items & Tax		388.20	407.16	-	795.37	494.06
Add/(Less): Exceptional items		-	-	-	-	-
Profit Before Tax		388.20	407.16	-	795.37	494.06
Tax expense :						
(i) Current tax		97.70	102.47	-	260.41	132.00
(ii) Deferred tax		0.92	(0.28)	-	0.65	(5.88)
(iii) Tax of Earlier Years		-	-	-	-	-
Total Tax Expense		98.63	102.20	-	261.06	126.12
Profit/(Loss) for the year from Continuing Operations		289.58	304.96	-	534.30	367.94
Earnings Per Equity Share (Face Value Rs. 100/- per Share)						
Basic and Diluted (Rs.)	27				12.15	245.29

Significant accounting policies

1

Accompanying notes to financial statements

1 - 34

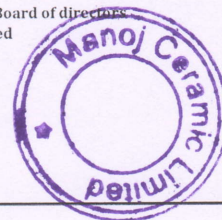
Notes on Standalone Financial Results:

- The above results which are published in accordance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
- As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Platform as referred to in Chapter XB of the SEBI (Issue of Capital and Increase of Equity) Regulations, 2009.
- The comparative results and other information for the half year ended March, 2023 have not been given as the Company is listed in current financial year. However, the management has provided the same for reference.
- The Equity Shares of the Company got listing on the SME platform of the Bombay Stock Exchange w.e.f. 03/01/2024.
- There were no investor complaints received during the period under review.
- There were no exceptional and Extra-Ordinary items for the reporting period.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.
- Subsidiary was incorporated during the FY 23-24 Hence PY figures for March ended 2023 does not includes subsidiary figures

As per Report of even date

For and on behalf of Board of directors
Manoj Ceramic Limited

D. M. Rakhasiya
Dhiruv M Rakhasiya
Director
DIN: 03256246
Place: Mumbai
Date: 30/05/2024



MANOJ CERAMIC LIMITED
(formerly known as MANOJ CERAMIC PRIVATE LIMITED)
CIN NO.: U51909MH2006PLC166147
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	As at March 31, 2024	As at March 31, 2023
Cash Flow From Operating Activities:		
Net Profit before Tax	795.37	494.06
Adjustments for:		
Prior Period Expenses	-	
Depreciation & amortisation expense	23.14	22.82
Finance cost	677.99	483.36
Interest income	-104.32	-140.46
Sundry balance written off	26.78	18.57
Profit on sale of investment	-2.73	-0.95
Profit on sale of property, plant & equipment	-0.54	-
Foreign exchange (net)	-0.23	-0.52
Revaluation of Investment	-	-
Non cash Items	1.45	-
Operating Profit Before Working Capital Changes	1,416.92	876.87
Adjusted for Changes in Working Capital		
(Increase) / Decrease in Inventories	-354.16	542.45
(Increase) / Decrease in Trade Receivables	-1,686.90	-2,443.57
(Increase) / Decrease in Short Term Loans & Advances	2.76	(1.06)
(Increase) / Decrease in Other Current Assets	-463.91	143.17
Increase / (Decrease) in Trade payables	-141.73	21.90
Increase / (Decrease) in Other Current Liabilities	-18.57	(62.83)
Increase / (Decrease) in Short Term Provisions	247.14	3.28
Cash Generated From Operations	(998.45)	(919.79)
Net Income Tax Paid (Net of Refunds received)	-260.41	(107.50)
Net Cash Flow from/(used in) Operating Activities:	(1,258.86)	(1,027.29)
Cash Flow From Investing Activities:		
Purchase or Disposal of Property, Plant & Equipment (Net)	-42.45	(10.30)
Proceed from security deposit	-34.14	15.18
Proceed from investment -MF / FD	19.01	-5.37
Interest income	104.32	140.46
Purchase of Investment	-	
Net Cash Flow from/(used in) Investing Activities:	46.74	139.98
Cash Flow from Financing Activities:		
Proceeds of Fresh Share Issued	1,447.08	
IPO Expenses	-231.53	
Proceeds from / (repayment of) non current borrowings (net)	367.56	628.69
Proceeds from / (repayment of) current borrowings (net)	321.87	614.07
Interest expenses paid	-677.99	(483.36)
Net Cash Flow from/(used in) Financing Activities:	1,226.99	759.40
Net Increase/(Decrease) in Cash & Cash Equivalents	14.87	(127.92)
Effect if changes in foreign currency	15.96	
Cash & Cash Equivalents at the Beginning of the Year	75.33	203.25
Cash & Cash Equivalents at the End of the Year	106.16	75.33
Cash & Cash Equivalents at the end of the year consists of Cash on Hand and Balances with Banks are as follows:		
Cash on Hand	65.23	53.48
Balance With Banks	40.93	21.85
	106.16	75.33

As per Report of even date

The Company has used Indirect method for preparation of Cash flow statement in accordance with Accounting Standard-3.

For and on behalf of Board of directors
Manoj Ceramic Limited

Dhr
Dhruv M Rakhasiya
Director
DIN: 03256246
Place: Mumbai
Date: 30/05/2024

